

Golinda Water Supply Corporation - Board of Directors' Monthly Meeting
November 18, 2024

The monthly meeting of the Board of Directors of GWSC was called to order at 6:04 p.m. 11-18-2024. Meeting was opened with prayer led by Bobby Farney. Posting of agenda was certified and the presence of a quorum was established. The following were present:

Directors present: Robert Mackie, Joe Farney, Thomas Martinez, Jo Farar, Doyle Parks, Bobby Farney, Pam Gresham, Elida Cruz, Operator: Brandon Berry, GWSC Office Kaye Mackie, Cindy Bunch, GWSC Attorney Gary Cunha. Visitors Erma Martinez and Barbara Ann Farney

B. Honorable Gary Cunha discussed tabling items until next meeting, keep on agenda for next month, dos and don'ts and he found nothing wrong with tabling them. Mayor Jo Farar talked about not having pressure for a fire and do we need a fire hydrant. GWSC President Bob Mackie thought we had enough power and Water Operator Brandon Berry was unaware of any issues. He will get with James Moseley, Golinda Volunteer Fire Department, to see what the actual issue was,

C. OPERATOR'S REPORT: No explanation for 20% loss, no real emergencies or large use of water. Possibly replace any old meters remaining. Possibly someone taking water and not reporting it..

D. Approval of November 2024 Meeting Minutes – Jo Farar made the motion to approve October 2024 meeting minutes with Bobby Farney seconding. Motion passed unanimously.

E. Approval of November 2024 Financials – Pam Gresham made the motion to accept financials as presented with Jo Farar seconding, Motion passed unanimously.

F. 2024 – 2025 BUDGET – Jo Farar made the motion to accept the budget as presented with Pam Gresham seconding. Motion passed with exception of Doyle Parks opposing as he was not given sufficient time to look over.

G. CHANGING COMPANY ADDRESS – Doyle Parks made motion to change GWSC business address to 145 Satin Road, Chilton, Texas 76632 with Bobby Farney seconding. Motion passed unanimously.

H. GWSC USDA loan – USDA loan was originally \$473,000 4.35% interest rate. The interest is more than the principal at this rate. Doyle Parks made the motion to place on agenda each month and possibly pay something to get it down. Jo Farar seconded with motion passing unanimously.

I. GWSC Credential Committee for Annual Meeting – Doyle Parks made the motion to place Doyle Parks, Joe Marc Farney and Jo Farar on the Credentials Committee with Thomas Martinez seconding. Motion passed unanimously.

J. Monthly Fees of cut off meters – Discussion was held to amend tariff to exclude temporary suspension of service and determined to be placed on January agenda for further discussion.

K. Kaye Mackie advised board members that the annual meeting will be held last Monday in March making it Monday, March 31, at 6:00 p.m.

L. Discussion was held in regard to investments GWSC has as of now which are Edward Jones and Government Money Market. GWSC Board decided to further investigate options such as Treasury bills, Money Market accounts, Cadence Bonds and CD's. Doyle Parks asked Cindy Bunch to look into these and report back at the January meeting.

M. Meeting was adjourned at 7:24 p.m. with Doyle Parks making the motion and Pam Gresham seconding. Motion passed unanimously.

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Robert Mackie
President, Board of Directors

Joyce Farar
Secretary, Treasurer

APPROVED 1-20-2025